UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency Washington, DC 20250 Notice FC-132

1940-L

For: State and County Offices

	FY 1997 Pooling of Guaranteed Farm Ownership Loan Funds
Approved by: D	Deputy Administrator, Farm Loan Programs
	Carolyn B. Cooksie
1 Overview	
A Background	Each State's FY 1997 allocation of guaranteed farm ownership loan funds will be pooled.
B Purpose	This notice provides:
	 the date on which pooling action will be accomplished information on disposition of pooled loan funds.
C Contact	Direct questions regarding this notice to LMD, through the Area Office.

Disposal Date	Distribution
October 1, 1997	State Offices; State Offices relay to County Offices

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2 Pooling of Guaranteed Farm Ownership Loan Funds

A Unobligated Allocations

Effective COB on August 27, 1997, unobligated allocations of all guaranteed farm ownership loan funds will be pooled.

B Allocation of Funds

Pooled loan funds will be reallocated to States as nontargeted funds. Each State will receive the same percentage of the pooled funds as the State received of the initial 1997 allocation.

A limited amount of funds will be held in the National Reserve. Requests for reserve funds require:

- name of applicant
- amount of loan
- date of completed application.